

SAMSUNG SDI

2Q25 Quarterly Earnings

2025.07.31

Disclaimer

- The financial information herein are consolidated earnings results based on K-IFRS.
- This document is provided for the convenience of investors before the external audit on our financial results is completed, some parts of this document may change during the audit process.
- The document contains 'forward-looking statements' about the future using words such as "anticipates," "predicts," "plans," "expects," and etc. Please be aware that such 'forward-looking statements' by their nature of uncertainty may result differently when actually occurred in practice.

Financial Status

I/S Summary

(Unit: Bn KRW)

	2Q24	1Q25	2Q25	QoQ	YoY
Revenue	4,086	3,177	3,179	0.1%	△22.2%
Operating Income	241	△434	△398	Loss Cont'd	Turned to a loss
Pre-tax Income	335	△357	△341	Loss cont'd	Turned to a loss
Discontinued Operations*	36	6	9	56.1%	△75.7%
Net Income	301	△216	△167	Loss cont'd	Turned to a loss
EBITDA	701	67	114	71.8%	△83.7%

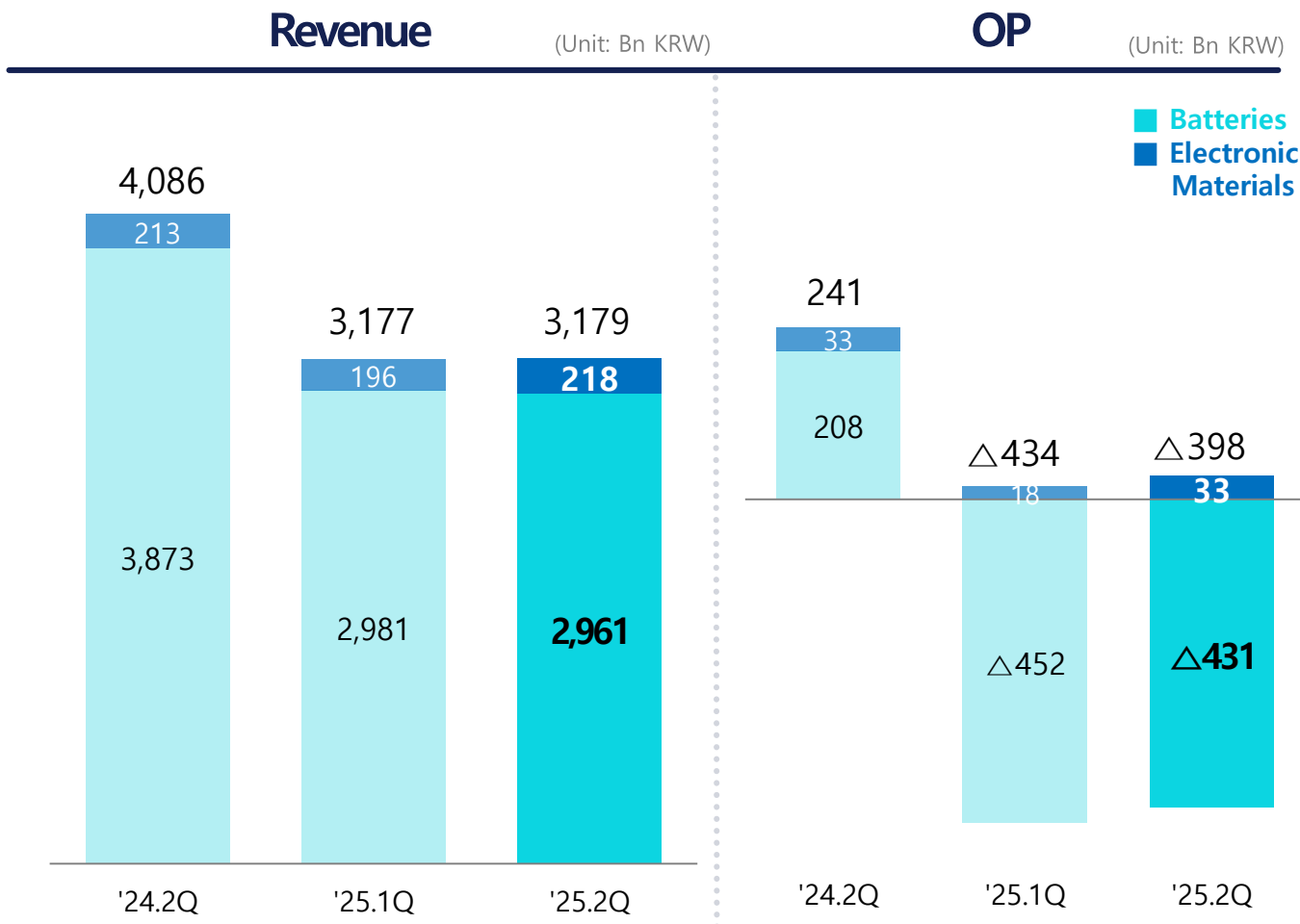
* The profit or loss from discontinued operations is separately stated and retroactively applied due to the decision to discontinue the polarizer film business

B/S Summary

(Unit: Bn KRW)

	2Q24	1Q25	2Q25	QoQ	YoY
Assets	37,783	40,710	41,437	+727	+3,654
Current Assets	9,969	9,735	10,498	+764	+530
Non-current Assets	27,814	30,976	30,939	△37	+3,124
Liabilities	16,593	19,173	18,758	△415	+2,165
Equity	21,190	21,537	22,679	+1,142	+1,489
Cash and Cash Equivalents	1,709	1,353	2,154	+802	+445
Total Debt	7,981	11,616	11,418	△197	+3,438

Earnings by Business



2Q25 Summary by Business

[Batteries]

- **Revenue** maintained **flat-ish** QoQ as the increase in sales of power tools and ESS/BBUs along with AI growth was balanced out by sluggish demand of major EV customers
- **Deficit slightly reduced** QoQ thanks to small batteries' significant deficit reduction, despite the US tariffs effect and delay of compensation from an EV customer

[Electronic Materials]

- **Revenue increased** and **profitability improved** QoQ as sales of OLED materials for major customers' new smartphones as well as semi-conductor wafer production increased

1H25 Highlights

Strengthening Battery Order Efforts

xEV

NCA Cylindrical (46Φ)

EU Global OEM Premium EV
US Start-up Commercial EV

LFP Prismatic

EU Global OEM Volume/Entry EV

NCA Prismatic

EU Global OEM Commercial EV



ESS

KR Gov't-led PJT · US Local Prod. PJT

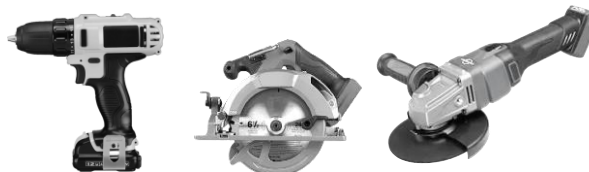
KR SBB* · US Utility
* Samsung Battery Box



Small

Tabless Ultra High-power

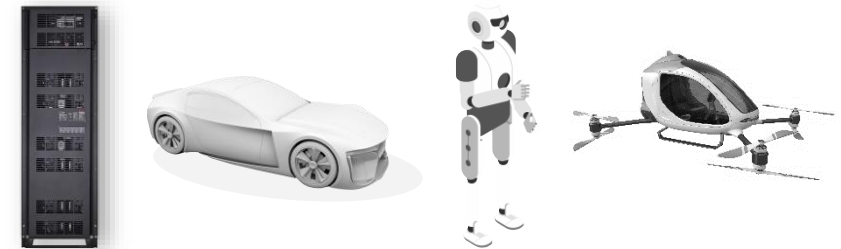
18Φ · 21Φ for Global Powertool Companies



App. · Customer Diversification

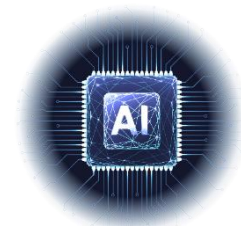
App. Expansion

BBU · HEV · Humanoid · UAM



New Customer

New Semi Materials Customers



2H25 Market Outlook and Strategies

2H25 Market Outlook

Gradual demand recovery was expected, but risks heightening due to macro uncertainties

EV

- **US demand uncertain** due to loosened CO₂ regulations, repealed subsidy, and tariffs
- **EU demand to increase around volume/entry seg.** amid revived EV subsidy

ESS

- **Utility · UPS demands to be growing** as renewable energy generation and AI demand expands
- Pressure on costs · profitability on ESS produced outside US due to tariffs

Small

- **Demand recovery** for **powertools** and **E2Wheeler*** around **high-power**
- **BBU adaption to grow** as server market expands amid growing AI and bigdata market

Electronic Materials

- OLED panel market to grow around **new premium smartphones**
- Semi market expected to rapidly expand based on **demand growth for DRAM including HBM**

Core Strategies

Cope with market uncertainties through efficient line operation, winning project orders and boosting sales based on new products

- Minimize effect from customer demand decrease by **enhancing efficiency of StarPlus Energy line operation**
- Expand volume/entry seg. orders based on **no-TP*** technology of prismatic form-factor and **new chemistries including LFP**

- Increase sales around utilities through **local mass-production in US and rejuvenating domestic projects**
- Prepare **domestic/US mass-production of LFP ESS** and launch **hyper-power UPS-dedicated battery cells**

- Increase sales of powertools with **new tabless batteries (18Φ/21Φ)** and of E2W · BBU with **high-power batteries**
- Promote **first-in into flagship smartphones** in 4Q

- Expand sales of OLED materials through entering into major customer's **new platform**
- Maintain · increase M/S in semi materials by **penetrating into and boosting sales for customers' new products**

Consolidated Income Statement

(Unit: Bn KRW)

Items	2Q24	3Q24	4Q24	1Q25	2Q25
Revenue	4,086	3,936	3,754	3,177	3,179
Gross Profit	922	758	571	202	281
(%)	22.6%	19.3%	15.2%	6.4%	8.8%
Operating Income	241	130	△257	△434	△398
(%)	5.9%	3.3%	△6.8%	△13.7%	△12.5%
Non-operating Income	94	137	△91	77	57
Equity Income in Affiliates	210	277	202	130	128
Pretax Income	335	267	△347	△357	△341
(%)	8.2%	6.8%	△9.2%	△11.2%	△10.7%
Income from Continuing Operations	265	227	△252	△222	△176
Discontinued Operations*	36	4	9	6	9
Net Income	301	230	△243	△216	△167
(%)	7.4%	5.9%	△6.5%	△6.8%	△5.2%
Net Income Attributable to Owners of the Parent	323	230	△227	△221	△153
(%)	7.9%	5.8%	△6.0%	△6.9%	△4.8%

* The income from discontinued operations is separately stated and retroactively applied due to the decision to discontinue the polarizer film business

Consolidated Balance Sheet

(Unit: Bn KRW)

Items	2Q24	3Q24	FY24	1Q25	2Q25
Total Assets	37,783	38,145	40,597	40,710	41,437
Current Assets	9,969	10,130	10,334	9,735	10,498
Cash and Cash Equivalents	1,709	1,622	1,885	1,353	2,154
Accounts Receivables and Others	4,076	3,865	4,042	4,215	3,790
Inventories	3,638	3,224	2,879	2,765	2,583
Assets Held for Sale	-	943	1,043	923	912
Non-Current Assets	27,814	28,015	30,263	30,976	30,939
Investments	9,512	9,799	10,187	10,275	10,373
PP&E, Intangibles	16,305	16,359	18,375	18,927	18,724
Total Liabilities	16,593	17,010	19,030	19,173	18,758
Current Liabilities	10,609	10,706	10,856	10,096	9,602
Liabilities Held for sale	-	169	193	186	162
Non-Current Liabilities	5,984	6,304	8,174	9,078	9,156
Total Equity	21,190	21,135	21,567	21,537	22,679
Paid-in Capital	357	357	357	357	416