

2Q19 Quarterly Earnings

July 30, 2019

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM 

SAMSUNG SDI

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This document is provided for the convenience of investors only, before the external audit on our 1Q19 financial results is completed. The audit outcomes may cause some parts of this document to change.

2Q19 Earnings and Financial Status

[Unit : KRW bn]

Category	2Q19	1Q18	QoQ
Revenue	2,404.5	2,304.1	+4.4%
Li-ion Battery	1,821.4	1,730.1	+5.3%
Electronic Materials	581.2	572.1	+1.6%
Operating Profit (%)	157.3 (6.5%)	118.8 (5.2%)	+32.4%
Pre-tax Profit (%)	217.0 (9.0%)	70.5 (3.1%)	+207.8%
Net Profit (%)	160.2 (6.7%)	57.9 (2.5%)	+176.7%

Category	June. 30, 2019	Mar 31, 2019	QoQ
Assets	19,765.8	19,554.3	+211.5
Current	5,216.7	5,411.9	-195.2
Non-current	14,549.1	14,142.4	+406.7
Liabilities	7,248.6	7,244.8	+3.8
Current	3,546.8	3,731.9	-185.1
Non-current	3,701.8	3,512.9	+188.9
Shareholders' Equity	12,517.2	12,309.5	+207.7
Paid-in Capital	356.7	356.7	-
Cash & cash equiv. *	1,444.8	1,413.5	+31.3
Debt	3,550.1	3,551.9	-1.8

*Include short-term financial instruments

2Q19 Earnings and Forecast

Li-ion Battery

[Large-sized LIB]

□ 2Q, Revenue increased in QoQ

- xEV revenue contributed by key EU customers
- ESS revenue driven by utility in US & Korea

□ 2H, Profitability to improve

with robust sales expansion

- Strong xEV shipment to new EV·PHEV models
- ESS domestic sales normalize while overseas shipments to increase

[Small-sized LIB]

□ 2Q, Slight increase in revenue

- Cylindrical revenue up despite weak demand
- Polymer sales driven by low priced S/Phones

□ 2H, Maintain solid sales and profitability

- Cylindrical supply to increase for the high output segment such as tools and cleaners
- Polymer sales continue to expand in low priced S/Phones

2Q19 Earnings and Forecast

Electronic Materials

[Electronic Materials]

□ 2Q, Slight revenue growth led by Display

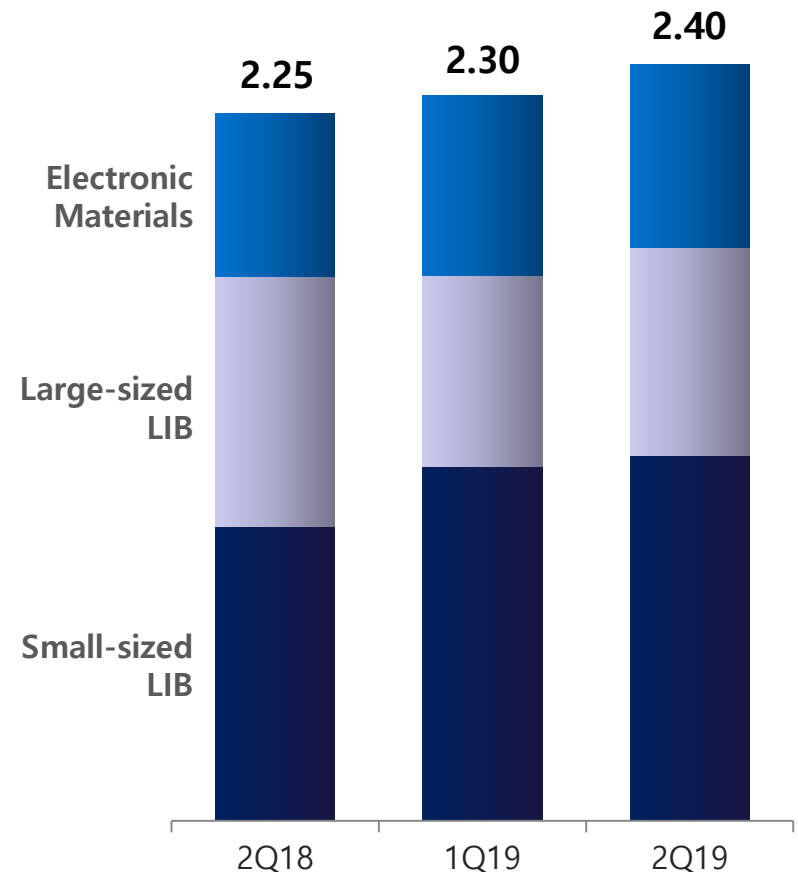
- Polarizer growth continued on large LCD TVs
- Semi revenue decreased due to weak demand

□ 2H, Display to drive sales and profitability

- Polarizer shipment to grow in large-sized TVs & mobile
- OLED to expand supply for new products
- Semi to enhance competitiveness through product upgrades

[Revenue]

(Unit : KRW tn)



Appendix

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Income Statement

[Unit : KRW bn]

Category	2Q19	1Q19	FY18	4Q18	3Q18	2Q18	1Q18
Revenue	2,404.5	2,304.1	9,158.3	2,478.6	2,522.8	2,248.0	19,08.9
COGS	1,874.0	1,773.0	7,118.2	1,900.0	1,921.8	1,763.8	1,532.6
Gross Profit (%)	530.5 (22.1%)	531.1 (23.1%)	2,040.1 (22.3%)	578.6 (23.3%)	601.0 (23.8%)	484.2 (21.5%)	376.3 (19.7%)
Operating Profit (%)	157.3 (6.5%)	118.8 (5.2%)	715.0 (7.8%)	248.7 (10.0%)	241.5 (9.6%)	152.8 (6.8%)	72.0 (3.8%)
Non-operating Profit	59.7	-48.3	321.2	142.5	64.8	-11.6	125.5
Pre-tax Profit (%)	217.0 (9.0%)	70.5 (3.1%)	1,036.2 (11.3%)	391.2 (15.8%)	306.3 (12.1%)	141.2 (6.3%)	197.5 (10.3%)
Tax	56.8	12.6	291.2	125.2	92.2	36.5	37.2
Net Profit (%)	160.2 (6.7%)	57.9 (2.5%)	745.0 (8.1%)	266.0 (10.7%)	214.1 (8.5%)	104.7 (4.7%)	160.3 (8.4%)
NP less Minority Interests (%)	148.6 (6.2%)	50.2 (2.2%)	701.2 (7.7%)	254.3 (10.3%)	214.9 (8.5%)	106.7 (4.7%)	125.3 (6.6%)
Depreciation	208.1	190.2	582.2	159.6	154.2	138.8	129.6
CAPEX	503.6	509.5	1,900.9	774.8	534.7	351.2	240.1

Balance Sheet

[Unit : KRW bn]

Category	June. 30, '19	Mar. 31, '19	Dec. 31, '18	Sept. 30, '18	June 30, '18	Mar. 31, '18
Assets	19,765.8	19,554.3	19,349.7	18,426.0	16,890.5	16,343.3
Current	5,216.7	5,411.9	5,519.3	5,362.6	4,601.9	4,250.3
Cash & cash equiv. *)	1,444.8	1,413.5	1,611.8	1,838.5	1,310.6	915.1
A/R & Others	1,966.0	2,200.5	2,161.8	2,036.7	1,927.3	2,215.0
Inventory	1,805.9	1,797.9	1,745.7	1,487.4	1,364.0	1,120.2
Non-current	14,549.1	14,142.4	13,830.4	13,063.4	12,288.6	12,093.0
Investment	8,144.7	8,023.1	8,050.3	7,864.3	7,635.9	7,649.8
Tangible & Intangible	6,064.3	5,808.4	5,474.6	4,903.1	4,369.2	4,145.9
Others	340.1	310.9	305.5	296.0	283.5	297.3
Liabilities	7,248.6	7,244.8	7,124.5	6,390.6	5,134.8	4,697.1
Current	3,546.8	3,731.9	4,012.8	3,461.7	3,224.9	3,003.8
Non-current	3,701.8	3,512.9	3,111.7	2,928.9	1,909.9	1,693.3
Shareholders' Equity	12,517.2	12,309.5	12,225.2	12,035.4	11,755.7	11,646.2
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*) Include short-term financial instruments